# TITLE



DEVOTED EXCLUSIVELY TO
TITLE INSURANCE and TITLE SERVICE

#### FOREWORD

The City Title Insurance Company was formed as a result of the insistent demand for title insurance made upon the City Abstract Corporation by its clients. This clientele numbers many thousands, and includes most of the leading real estate law firms in New York City. These law firms represent the largest banks, insurance companies and financial institutions in the United States—as well as thousands of real estate owners and operators.

The City Abstract Corporation has been able to serve its clients well and faithfully because, for the past decade, it has specialized in Title Service. At the same time, it has succeeded in building up one of the largest independent title plants in this area, which it has augmented from time to time by outside purchases from well recognized sources.

Profiting by this example, the City Title Insurance Company will devote itself exclusively to TITLE INSURANCE AND TITLE SERVICE. Its staff is composed of men who have devoted their lives to the title business and includes many veterans of the title insurance business. In addition, the extensive title plant of the City Abstract Corporation will be available to it at all times.

For the added protection of its clients and policy holders, the investment portfolio of the City Title Insurance Company contains ONLY U.S. Government securities, in order to maintain high liquidity of assets.

We urge you to bring your title problems to us—without obligation, of course. You will find the Company willing to lend a sympathetic ear, and also ready to place its entire facilities at your disposal.

HARRY FROMKES, President.

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#### CITY TITLE INSURANCE COMPANY

#### **OFFICES**

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Asst. Law Solicitor

ALFRED B. MacNAMARA
Asst. Law Solicitor

TITLES INSURED IN ALL COUNTIES OF NEW YORK STATE

#### UPSTATE NEW YORK TITLES

Our title service covers all counties in New York State Consult our

#### UPSTATE DEPARTMENT

rates on page 12 on all transactions in counties outside of the Metropolitan area of New York City

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#### TABLE OF RATES FOR MANHATTAN, BRONX AND WESTCHESTER

In Westchester add Tax Searches and in said County under \$3,000, see page 14.

| Amount   | Original<br>Fee | Full<br>Reissue<br>Fee | Amount   | Original<br>Fee | Full<br>Reissue<br>Fee |
|----------|-----------------|------------------------|----------|-----------------|------------------------|
| \$ 1,000 | \$ 78.30        | \$ 57.00               | \$26,000 | \$199.50        | \$135.00               |
| 2,000    | 78.30           | 57.00                  | 27,000   | 203.50          | 138.25                 |
| 3,000    | 83.70           | 60.25                  | 28,000   | 207.50          | 141.50                 |
| 4,000    | 89.10           | 63.50                  | 29,000   | 211.50          | 144.75                 |
| 5,000    | 94.50           | 65.75                  | 30,000   | 215.50          | 148.00                 |
| 6,000    | 99.90           | 70.00                  | 31,000   | 219.50          | 151.25                 |
| 7,000    | 105.30          | 73.25                  | 32,000   | 223.50          | 154.50                 |
| 8,000    | 110.70          | 76.50                  | 33,000   | 227.50          | 157.75                 |
| 9,000    | 116.10          | 79.75                  | 34,000   | 231.50          | 161.00                 |
| 10,000   | 121.50          | 83.00                  | 35,000   | 235.50          | 164.25                 |
| 11,000   | 126.90          | 86.25                  | 36,000   | 239.50          | 167.50                 |
| 12,000   | 132.30          | 89.50                  | 37,000   | 243.50          | 170.75                 |
| 13,000   | 137.70          | 92.75                  | 38,000   | 247.50          | 174.00                 |
| 14,000   | 143.10          | 95.00                  | 39,000   | 251.50          | 177.25                 |
| 15,000   | 148.50          | 99.25                  | 40,000   | 255.50          | 180.50                 |
| 16,000   | 153.90          | 102.50                 | 41,000   | 257.50          | 181.50                 |
| 17,000   | 159.30          | 105.75                 | 42,000   | 259.50          | 182.50                 |
| 18,000   | 164.70          | 109.00                 | 43,000   | 261.50          | 183.50                 |
| 19,000   | 170.10          | 112.25                 | 44,000   | 263.50          | 184.50                 |
| 20,000   | 175.50          | 115.50                 | 45,000   | 265.50          | 185.50                 |
| 21,000   | 179.50          | 118.75                 | 46,000   | 267.50          | 186.50                 |
| 22,000   | 183.50          | 122.00                 | 47,000   | 269.50          | 187.50                 |
| 23,000   | 187.50          | 125.25                 | 48,000   | 271.50          | 188.50                 |
| 24,000   | 191.50          | 128.50                 | 49,000   | 273.50          | 189.50                 |
| 25,000   | 195.50          | 131.75                 | 50,000   | 275.50          | 190.50                 |

Reissue rates apply where the title has previously been insured either by us or by other companies.

#### TABLE OF RATES FOR MANHATTAN, BRONX AND WESTCHESTER

In Westchester add Tax Searches and in said County under \$3,000, see page 14.

|          |                 |                        |          | 15-             |                        |
|----------|-----------------|------------------------|----------|-----------------|------------------------|
| Amount   | Original<br>Fee | Full<br>Reissue<br>Fee | Amount   | Original<br>Fee | Full<br>Reissue<br>Fee |
| \$51,000 | \$277.50        | \$191.50               | \$76,000 | \$327.50        | \$216.50               |
| 52,000   | 279.50          | 192.50                 | 77,000   | 329.50          | 217.50                 |
| 53,000   | 281.50          | 193.50                 | 78,000   | 331.50          | 218.50                 |
| 54,000   | 283.50          | 194.50                 | 79,000   | 333.50          | 219.50                 |
| 55,000   | 285.50          | 195.50                 | 80,000   | 335.50          | 220.50                 |
| 56,000   | 287.50          | 196.50                 | 81,000   | 337.50          | 221.50                 |
| 57,000   | 289.50          | 197.50                 | 82,000   | 339.50          | 222.50                 |
| 58,000   | 291.50          | 198.50                 | 83,000   | 341.50          | 223.50                 |
| 59,000   | 293.50          | 199.50                 | 84,000   | 343.50          | 224.50                 |
| 60,000   | 295.50          | 200.50                 | 85,000   | 345.50          | 225.50                 |
| 61,000   | 297.50          | 201.50                 | 85,000   | 347.50          | 226.50                 |
| 62,000   | 299.50          | 202.50                 | 87,000   | 349.50          | 227.50                 |
| 63,000   | 301.50          | 203.50                 | 88,000   | 351.50          | 228.50                 |
| 64,000   | 303.50          | 204.50                 | 89,000   | 353.50          | 229.50                 |
| 65,000   | 305.50          | 205.50                 | 90,000   | 355.50          | 230.50                 |
| 66,000   | 307.50          | 206.50                 | 91,000   | 357.50          | 231.50                 |
| 67,000   | 309.50          | 207.50                 | 92,000   | 359.50          | 232.50                 |
| 68,000   | 311.50          | 208.50                 | 93,000   | 351.50          | 233.50                 |
| 69,000   | 313.50          | 209.50                 | 94,000   | 363.50          | 234.50                 |
| 70,000   | 315.50          | 210.50                 | 95,000   | 365.50          | 235.50                 |
| 71,000   | 317.50          | 211.50                 | 96,000   | 367.50          | 236.50                 |
| 72,000   | 319.50          | 212.50                 | 97,000   | 369.50          | 237.50                 |
| 73,000   | 321.50          | 213.50                 | 98,000   | 371.50          | 238.50                 |
| 74,000   | 323.50          | 214.50                 | 99,000   | 373.50          | 239.50                 |
| 75,000   | 325.50          | 215.50                 | 100,000  | 375.50          | 240.50                 |
| Roiserra |                 | 7                      |          |                 |                        |

Reissue rates apply where the title has previously been insured either by us or by other companies.

#### TABLE OF RATES FOR KINGS, QUEENS, NASSAU AND RICHMOND

In Queens and Richmond add Tax Searches. In Nassau add \$5 to Original and \$3 to Reissue, plus Tax Searches.

| Amount   | Original<br>Fee | Full<br>Reissue<br>Fee | Amount   | Original<br>Fee | Full<br>Reissue<br>Fee |
|----------|-----------------|------------------------|----------|-----------------|------------------------|
| \$ 1,000 | \$ 54.00        | \$ 47.50               | \$26,000 | \$187.60        | \$114.75               |
| 2,000    | 59.40           | 50.25                  | 27,000   | 191.60          | 117.25                 |
| 3,000    | 64.80           | 53.00                  | 28,000   | 195.60          | 119.75                 |
| 4,000    | 70.20           | 55.75                  | 29,000   | 199.60          | 122.25                 |
| 5,000    | 75.60           | 58.50                  | 30,000   | 203.60          | 124.75                 |
| 6,000    | 81.00           | 61.25                  | 31,000   | 207.60          | 127.25                 |
| 7,000    | 85.40           | 64.00                  | 32,000   | 211.60          | 129.75                 |
| 8,000    | 91.80           | 65.75                  | 33,000   | 215.60          | 132.25                 |
| 9,000    | 97.20           | 69.50                  | 34,000   | 219.60          | 134.75                 |
| 10,000   | 102.60          | 72.25                  | 35,000   | 223.60          | 137.25                 |
| 11,000   | 103.00          | 75.00                  | 36,000   | 227.60          | 139.75                 |
| 12,000   | 113.40          | 77.75                  | 37,000   | 231.60          | 142.25                 |
| 13,000   | 118.80          | 80.50                  | 38,000   | 235.60          | 144.75                 |
| 14,000   | 124.20          | 83.25                  | 39,000   | 239.60          | 147.25                 |
| 15,000   | 129.60          | 85.00                  | 40,000   | 243.60          | 149.75                 |
| 16,000   | 135.00          | 88.75                  | 41,000   | 245.60          | 150.75                 |
| 17,000   | 140.40          | 91.50                  | 42,000   | 247.60          | 151.75                 |
| 18,000   | 145.80          | 94.25                  | 43,000   | 249.60          | 152.75                 |
| 19,000   | 151.20          | 97.00                  | 44,000   | 251.60          | 153.75                 |
| 20,000   | 156.60          | 99.75                  | 45,000   | 253.60          | 154.75                 |
| 21,000   | 162.00          | 102.25                 | 45,000   | 255.60          | 155.75                 |
| 22,000   | 167.40          | 104.75                 | 47,000   | 257.60          | 156.75                 |
| 23,000   | 172.80          | 107.25                 | 48,000   | 259.60          | 157.75                 |
| 24,000   | 178.20          | 109.75                 | 49,000   | 261.60          | 158.75                 |
| 25,000   | 183.60          | 112.25                 | 50,000   | 263.60          | 159.75                 |

Reissue rates apply where the title has previously been insured either by us or by other companies.

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#### TABLE OF RATES FOR KINGS, QUEENS, NASSAU AND RICHMOND

In Queens and Richmond add Tax Searches. In Nassau add \$5 to Original and \$3 to Reissue, plus Tax Searches.

| Amount   | Original<br>Fee | Full<br>Reissue<br>Fee | Amount   | Original<br>Fee | Full<br>Reissue<br>Fee |
|----------|-----------------|------------------------|----------|-----------------|------------------------|
| \$51,000 | \$265.60        | \$160.75               | \$76,000 | \$315.60        | \$185.75               |
| 52,000   | 267.60          | 161.75                 | 77,000   | 317.60          | 186.75                 |
| 53,000   | 269.60          | 162.75                 | 78,000   | 319.60          | 187.75                 |
| 54,000   | 271.60          | 163.75                 | 79,000   | 321.60          | 188.75                 |
| 55,000   | 273.60          | 164.75                 | 80,000   | 323.60          | 189.75                 |
| 56,000   | 275.60          | 165.75                 | 81,000   | 32 <b>5.</b> 60 | 190.75                 |
| 57,000   | 277.60          | 166.75                 | 82,000   | 327.60          | 191.75                 |
| 58,000   | 279.60          | 167.75                 | 83,000   | 329.60          | 192.75                 |
| 59,000   | 281.60          | 168.75                 | 84,000   | 331.60          | 193.75                 |
| 60,000   | 283.60          | 169.75                 | 85,000   | 333.60          | 194.75                 |
| 61,000   | 285.60          | 170.75                 | 86,000   | 335.60          | 195.75                 |
| 62,000   | 287.60          | 171.75                 | 87,000   | 337.60          | 196.75                 |
| 63,000   | 289.60          | 172.75                 | 88,000   | 339.60          | 197.75                 |
| 64,000   | 291.60          | 173.75                 | 89,000   | 341.60          | 198.75                 |
| 65,000   | 293.60          | 174.75                 | 90,000   | 343.60          | 199.75                 |
| 66,000   | 295.60          | 175.75                 | 91,000   | 345.60          | 200.75                 |
| 67,000   | 297.60          | 176.75                 | 92,000   | 347.60          | 201.75                 |
| 68,000   | 299.60          | 177.75                 | 93,000   | 349.60          | 202.75                 |
| 69,000   | 301.60          | 178.75                 | 94,000   | 351.60          | 203.75                 |
| 70,000   | 303.60          | 179.75                 | 95,000   | 353.60          | 204.75                 |
| 71,000   | 305.60          | 180.75                 | 95,000   | 355.60          | 205.75                 |
| 72,000   | 307.60          | 181.75                 | 97,000   | 357.60          | 206.75                 |
| 73,000   | 309.60          | 182.75                 | 98,000   | 359.60          | 207.75                 |
| 74,000   | 311.60          | 183.75                 | 99,000   | 361.60          | 208.75                 |
| 75,000   | 313.60          | 184.75                 | 100,000  | 353.60          | 209.75                 |
| n ·      |                 | 7                      |          |                 |                        |

Reissue rates apply where the title has previously been insured either by us or by other companies.

# TABLE OF RATES FOR UPSTATE NEW YORK

These rates do not apply to the Counties of New York, Bronx, Kings, Queens, Richmond, Westchester, Nassau and Suffolk.

| Amount   | Original<br>Fee | Full<br>Reissue<br>Fee | Amount   | Original<br>Fee | Full<br>Reissue<br>Fee |
|----------|-----------------|------------------------|----------|-----------------|------------------------|
| \$ 1,000 | \$ 95.00        | \$ 75.00               | \$26,000 | \$242.50        | \$148.00               |
| 2,000    | 95.00           | 75.00                  | 27,000   | 249.00          | 152.00                 |
| 3,000    | 95.00           | 75.00                  | 28,000   | 255.00          | 156.00                 |
| 4,000    | 101.50          | 75.00                  | 29,000   | 262.00          | 160.00                 |
| 5,000    | 106.00          | 75.00                  | 30,000   | 268.50          | 164.00                 |
| 6,000    | 112.50          | 75.00                  | 31,000   | 275.00          | 168.00                 |
| 7,000    | 119.00          | 75.00                  | 32,000   | 281.50          | 172.00                 |
| 8,000    | 125.50          | 76.00                  | 33,000   | 288.00          | 176.00                 |
| 9,000    | 132.00          | 80.00                  | 34,000   | 294.50          | 180.00                 |
| 10,000   | 138.50          | 84.00                  | 35,000   | 301.00          | 184.00                 |
| 11,000   | 145.00          | 88.00                  | 36,000   | 307.50          | 188.00                 |
| 12,000   | 151.50          | 92.00                  | 37,000   | 314.00          | 192.00                 |
| 13,000   | 158.00          | 96.00                  | 38,000   | 320.50          | 196.00                 |
| 14,000   | 164.50          | 100.00                 | 39,000   | 327.00          | 200.00                 |
| 15,000   | 171.00          | 104.00                 | 40,000   | 333.50          | 204.00                 |
| 16,000   | 177.50          | 103.00                 | 41,000   | 336.00          | 205.50                 |
| 17,000   | 184.00          | 112.00                 | 42,000   | 338.50          | 207.00                 |
| 18,000   | 190.50          | 116.00                 | 43,000   | 341.00          | 208.50                 |
| 19,000   | 197.00          | 120.00                 | 44,000   | 343.50          | 210.00                 |
| 20,000   | 203.50          | 124.00                 | 45,000   | 346.00          | 211.50                 |
| 21,000   | 210.00          | 128.00                 | 46,000   | 348.50          | 213.00                 |
| 22,000   | 216.50          | 132.00                 | 47,000   | 351.00          | 214.50                 |
| 23,000   | 223.00          | 136.00                 | 48,000   | 353.50          | 216.00                 |
| 24,000   | 229.50          | 140.00                 | 49,000   | 356.00          | 217.50                 |
| 25,000   | 236.00          | 144.00                 | 50,000   | 358.50          | 219.00                 |

Reissue rates apply where the title has previously been insured either by us or by other companies.

#### MANHATTAN AND BRONX

#### First Examination

\$78.30 on the first \$2,000, plus \$5.40 per thousand on the excess up to \$20,000, plus \$4.00 per thousand on the excess up to \$40,000, plus \$2.00 per thousand above \$40,000.

#### Reissues

\$57.00 on the first \$2,000, plus \$3.25 per thousand on the excess up to \$40,000, plus \$1.00 per thousand above \$40,000.

#### KINGS, QUEENS AND RICHMOND

#### First Examination

\$54 on the first \$1,000, plus \$5.40 a thousand on the excess up to \$25,000, plus \$4.00 per thousand on the excess up to \$40,000, plus \$2.00 per thousand above \$40,000, plus Tax Searches in Queens as shown on page 15.

#### Reissues

\$47.50 on the first \$1,000, plus \$2.75 per thousand up to \$20,000, plus \$2.50 per thousand on the excess up to \$40,000, plus \$1.00 per thousand above \$40,000.

Tax searches on all Queens titles are charged in addition as shown on page 15.

#### WESTCHESTER

#### First Examination

\$61.20 on the first \$2,000 plus \$2.25 per \$100 up to \$3,000, making the charge for \$3,000, \$83.70, and the rate from that amount upward is the same as in Manhattan and Bronx excepting that in all cases tax searches are charged in addition, as shown on page 18.

#### Reissues

\$46.25 on the first \$2,000 or under. From \$2,000 to \$3,000—\$46.25 plus \$1.25 per \$100. Above \$3,000 same as New York. Plus tax searches.

#### NASSAU COUNTY

The rates are the same as in Queens, plus \$5 for first examinations and \$3 for reissues. Tax searches in addition as shown on page 15.

#### SUFFOLK COUNTY

The Company should be consulted for rates in Suffolk County.

#### UPSTATE NEW YORK

#### First examination

\$80 on the first \$1,000, plus \$6 per thousand on the excess up to \$40,000 (minimum fee \$95) plus \$2.50 per thousand on the excess over \$40,000.

#### Reissues

\$48 on the first \$1,000 plus \$4 on the excess up to \$40,000 (minimum \$75) plus \$1.50 per thousand above \$40,000.

# CHARGES FOR TAX SEARCHES IN CONNECTION WITH TITLE POLICIES

In New York, Bronx and Kings Counties, the charge for tax searches is included in the regular title fee.

Queens: The charge for tax searches, in the case of a first examination, is \$3 for the first city lot (25 x 100) and \$1 for each additional city lot up to ten. Charge 50 cents for each of the next ten city lots. Charge 25 cents each for city lots in excess of twenty up to two hundred. Above two hundred charge 10 cents each.

The charge for reissues is one-half of the above, with a minimum of \$3. Full rates are charged on all reissues covering more than ten years.

Nassau: The rates for tax searches in Nassau County are the same as in Queens County except that \$3 is to be added in each case. The minimum charge for reissues in Nassau County is \$6. The rates

for acreage property are the same as above except that the charge is per acre instead of per city lot 25 x 100.

Richmond: The charge for 3 tax lots or less is \$10 for a first examination and \$5 for reissue examination. If the title involves more than 3 tax lots add \$1 for each tax lot up to 10. Charge 50 cents for each of the next 10 tax lots. Charge 25 cents each for tax lots in excess of 20 up to 200. Above 200 charge 10 cents each. The charge for reissues involving more than 10 lots is one-half of the charge for additional lots above 10. Tax Searches must be ordered unless the applicant is an attorney.

Westchester: The charge for tax searches for two lots or less is \$15 for a first examination and \$7.50 for a reissue. In Mt. Vernon and Yonkers the charge is \$7.50 for one or two tax lots, whether first examination or reissue. The charge for additional tax lots is \$1 for each extra tax lot up to 10, whether first examination or reissue. Above 10 tax lots, special rates.

PRELIMINARY OPINION SERVICE Serious questions of title frequently

arise which may affect the right to accept or reject title. We are prepared through our Preliminary Opinion Service to promptly advise you whether the title is acceptable, thus permitting the prompt consumation of the transaction.

Our Preliminary Opinion Service Blanks will be furnished on request.

#### FORECLOSURE OF FIRST MORTGAGES WITH INSURANCE TO THE PURCHASER

Where the holder of a first mortgage being foreclosed has been insured and application is made for certification of parties and insurance to the purchaser at the foreclosure sale, an allowance from the regular rates can be made as follows:

On mortgages being foreclosed where the amount of the principal sum now due is \$10,000. or less, the charge will be the regular rate.

On mortgages where the amount of the principal sum now due exceeds \$10,000. but does not exceed \$50,000., the charge will be the regular rate less 10%, but in no eent less than the rate on \$10,000. applicable in this schedule.

(Continued on page 20)

#### CONVERSION OF ABSTRACTS OF CITY ABSTRACT CORPORATION TO INSURANCE

You may advantageously convert any abstract or certificate of title prepared for you by the City Abstract Corporation, into a title insurance policy.

We have a special arrangement with City Abstract Corporation whereby it will accept the surrender of any abstract or certificate it prepared for you, and will turn over to us for credit to your account, the full amount of the fee paid by you, if the conversion is made prior to the closing of title. Where a policy is desired subsequent to closing, one-half of the fee will be turned over to us and applied thereto.

Thus you may secure title insurance in many cases for a small additional outlay of funds. We urge you to take advantage of this special arrangement.

## CERTIFICATION OF PARTIES DEFENDANT

For preparing a certified list of parties defendant for the foreclosure of mortgages, the following fees apply:

| gages, the follow | ving fees apply:               |
|-------------------|--------------------------------|
| Kings County.     |                                |
| Queens County     |                                |
| New York and      |                                |
| Mortgages up to   |                                |
| \$50,000, incl.   | \$ 75.00                       |
| 50,000 to         | \$100,000 100.00               |
| 100,000 to        | 250,000 125.00                 |
| 250,000 to        | 500,000 150.00                 |
| 500,000 to        | 1,000,000 175.00               |
| (\$25.00 for each | additional million or fraction |

#### GUARANTEED FORECLOSURE SEARCHES

thereof).

The following are the fees for guaranteed foreclosure searches:

| Kings and Queens Counties (including   | 7 |
|----------------------------------------|---|
| tax search and including certified lis | t |
| of parties defendant\$30               | ) |
| New York and Bronx Counties (includ-   |   |
| ing tax search)\$30                    | ) |
| Richmond County (including tax         |   |
| search)\$3                             | 5 |
| Westchester County (excluding tax      |   |
| search)\$3                             | 3 |
| Nassau County (including town tax      |   |
| search but excluding village tax       |   |
| search)\$3                             | 0 |

On mortgages where the amount of the principal sum now due exceeds \$50,000. but does not exceed \$100,000., the charge will be the regular rate less 20%, but in no event less than the rate on \$50,000. applicable in this schedule.

On mortgages where the amount of the principal sum now due exceeds \$100,000., the charge will be the regular rate less 30%, but in no event less than the rate on \$100,000. ap-

plicable in this schedule.

This reduced schedule of charges does not apply to foreclosures of subordinate mortgages.

These reduced rates are subject to the usual attorney's commission and certification of the necessary parties of record is included in this service without any additional charge.

If, in addition, the attorney desires the foreclosure action supervised as it progresses, a charge of \$50. net in addition will be made for each proceeding.

#### SUPERVISION OF ACTIONS

Where certification of parties defendant has been ordered, and the client desires supervision of the foreclosure action as it progresses, there is an additional charge of \$50.00 for this service if the principal sum due on the mortgage does not exceed \$50,000; and \$75.00 on amounts exceeding \$50,000.

#### EXTRA CHAINS

Extra Chains of Title will be charged for where properties are in separate ownerships or in different blocks on the Land Map of the City of New York, in New York, Bronx, Richmond and Kings Counties. Extra Chains of Title will be charged for where properties are in separate ownerships or in different blocks separated by legally or physically opened streets in Queens, Nassau and Westchester Counties.

The charge for extra chains of title in New York and Bronx is \$60 each for first examinations and \$30 each for reissues, and in Kings, Queens and Nassau, and Richmond, \$30 each for first examinations and \$20 each for reissues.

In Westchester County where the amount is less than \$3,000 the charge for each extra chain for first examination is \$40 and for reissues, \$20. For \$3,000 and

# above, same as New York. JOINT FEE AND MORTGAGE INSURANCE

The special rate of one-half of reissue rates for any mortgage insured simultaneously with the fee applies only when the mortgage and fee are insured in the same company and close the same day, and regular rates are paid on the fee title without any reissue allowance by reason of the pending mortgage transaction. If the mortgage exceeds the fee application or the largest previous insurance charge regular rates on the excess.

#### LEASEHOLDS

Charge the regular rate on the total of the rental for the full period of the lease (not including renewals), or if that is more than the assessed value then regular rates on such assessed value. On any unexpired lease the fee will be regular rates based on the assessed valuation, or on the total rental for the unexpired term of the lease plus the price paid for the purchase of the leasehold if this total is less than the assessed valuation.

Where a new leasehold requires the erection of a new building to be begun

within two years, the cost of the improvement shall be the minimum amount of insurance. An alteration is not to be construed as a new building.

If an application is for an amount greater than \$200,000, the rate above \$200,000 is \$1.00 per thousand if a first examination. If a reissue 50 cents per thousand up to the amount of previous insurance and \$1.00 per thousand on the excess.

## EXTENSION OF MORTGAGE SEARCH

For Savings Banks, and Insurance Companies the charge for Abstract and Certificate of Search is \$15.00.

#### SURVEY CHARGES

Our Survey Department should be consulted for charges on the following types of surveys:

Possession surveys, Building Line or Staking Out surveys, Final surveys, Subdivision surveys, Re-issue surveys, Architect surveys.

# SUBORDINATE MORTGAGE INSURANCE RATES WHEN FEE IS PASSING WITHOUT BEING INSURED

The charge for subordinate mortgage insurance where the fee is passing without insurance in New York, Bronx, Westchester and Richmond Counties is the regular title rate based upon 60 per cent. of the purchase price, or in case of an exchange contract based upon 60 per cent. of the fair value of the property but not less than 60 per cent. of the assessed valuation; and in Kings, Queens and Nassau Counties is the regular rate based upon the full purchase price of the property, or in case of an exchange contract based upon the fair value of the property but not less than the assessed valuation.

These rates do not apply when the amount of the mortgage to be insured exceeds the basic amount herein provided for, in which case the fee shall be based upon the amount of the mortgage to be insured.

DRIVEWAY EASEMENTS
In New York, Bronx, and Westchester

Counties charge \$25.00 for the first extra chain and \$20.00 for each additional chain necessary to certify the record title for driveway easements. In Kings, Queens, Nassau and Richmond Counties the charge is \$20.00 for the first extra chain and \$10.00 for each additional one. In no case shall the charge exceed \$50.00.

#### BANKRUPTCY ACT (Article 77-B)

Where application for insurance is made involving proceedings conducted under Article 77-B of the National Bankruptcy Act, the company should be consulted for special arrangements and rates.

#### MORTGAGE COMMISSION ACT

Consult the Company for special rates, where application for insurance is made, involving proceedings brought under the "Mortgage Commission Act".

#### SCHACKNO OR BURCHILL ACT

Consult the Company for special rates, where application for insurance is made involving proceedings brought under the "Schackno Act", or the "Burchill Act".

# LOT SALES AND BULK INSURANCE

Where the present owner or a purchaser of acreage is subdividing the property,

and intends to sell the lots at auction or private sale, special rates can be quoted on policies to the purchasers. Consult the Company for charges.

# ALLOWANCE ON FORECLOSURE SEARCHES

Where an attorney has ordered a guaranteed foreclosure search, either from us or from another company, and later decides to take title insurance (for the same transaction), if the search be surrendered to us an allowance can be made of one-half of the charge for the search.

#### **EXCHANGE CONTRACTS**

In New York, Bronx and Westchester Counties, on exchange contracts, insurance to the fair value of the property is required, which amount must not be less than the aggregate amount of existing liens subject to which the property is being sold; and in no case less than 80 per cent of the assessed valuation.

In Kings, Queens, Nassau and Richmond Counties insurance to the fair value of the property is required, but not less than the assessed valuation, or the aggregate amount of existing liens, whichever is greater.

Where the property is improved and the assessed valuation does not include the completed building, the amount of insurance is to be determined by considering the first mortgage as 70 per cent. of the value and the rate is figured on the full valuation.

Example: Property assessed at \$20,000, land only, exchange contract shows the mortgage as \$70,000. Determining this as 70 per cent. of the value, the amount of insurance would be figured as \$100,000.

#### POLICIES IN POSSESSION

Manhattan, Bronx and Westchester

In the case of policies in possession, insurance to the fair value of the property is required or the aggregate amount of existing liens, whichever is the greater, but not less than 80 per cent. of the assessed value. In the case of mortgagee insurance, the amount of the mortgage determines the charge.

Except Manhattan, Bronx and Westchester

In the case of policies in possession, insurance to the fair value of the property is required, but not less than the assessed valuation, or the aggregate amount of existing liens, whichever is the greater. In the case of mortgagee insurance, the amount of the mortgage determines the charge.

Where the property is improved and the assessed valuation does not include the completed building, the amount of insurance is to be determined by considering the first mortgage as 70 per cent. of the value and the rate is figured on the full valuation.

# FRACTIONAL INTERESTS New York, Bronx, Richmond and

Westchester Counties

For fee insurance charge regular rates based on the purchase price, (plus the fractional share of the existing liens). When the record owner of a fractional interest has not taken out title insurance, and purchases another fractional interest, and applies for insurance only on the fractional interest being purchased, the charge shall be predicated on the fractional interest being purchased plus the interest already owned. The value of the interest owned shall be governed by the purchase price of the fractional interest being purchased. For mortgagee insurance on a mortgage covering a fractional interest

only, regular rates based on the amount of the mortgage, but not less than the assessed valuation of such fractional interest.

#### Kings, Queens and Nassau Counties

Charge regular rates based upon the assessed valuation of the full interest, but not less than the aggregate mortgages.

#### **MISCELLANEOUS**

In all counties, fees for recording papers and fees for surveys are in addition to the regular charges. Approximate charges for

recording on page 30.

An extra charge is made for examination of titles to land under water, land in bed of streets, old lanes, rights of way, driveway easements, special covenant insurance, titles coming through tax lien foreclosure, special proceedings, contiguity reports, etc.

Unless either a Possession or Architect's Survey is used in connection with an examination of title, the report and policy will except "any state of facts that an

accurate survey would show".

# RECORDING CHARGES

|         | Westchester Richmond | 45.50 dn 6.50 | 2.75 up                | 3.00                |                          |                         | 50 3.25                 |                         |                            |                          | 75.                    | dn                  | 40 .40                     |
|---------|----------------------|---------------|------------------------|---------------------|--------------------------|-------------------------|-------------------------|-------------------------|----------------------------|--------------------------|------------------------|---------------------|----------------------------|
| Nings & |                      |               |                        | dn                  | dn                       | dn                      | 3.50 up 2.50            | (                       | 1.00 1.00                  | 1.00 1.00                | 1.00 1.00              | ~                   | .40                        |
|         | Bronx                | 8.00          | 3.25 up                |                     |                          | 4.00                    | 3.25                    |                         |                            | 1.00                     | 1.00                   | 8.00                | 09                         |
|         | Manhattan \$4.25     | 8.00          | 3.50 up                |                     | 3.50 up                  | 4.25                    | 3.50                    | 2.00 up                 |                            | 1.75 up                  | 1.75                   | 8.00                | 09                         |
|         |                      |               | Assignment of Mortgage | Release of Mortgage | Satisfaction of Mortgage | Subordination Agreement | Consent of Stockholders | Building Loan Agreement | Satisfaction of Cond. Sale | Satisfaction of Judgment | Cancelling Lis pendens | Extension Agreement | County Clerk's Certificate |

Instruments Requiring County Clerk's Certificates, 25 Cents Extra.

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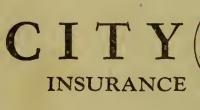
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